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Grain and Feed Weekly Summary and Statistics

VOL. 51 NO. 15 WASHINGTON, DC 20250 **APRIL 11, 2003** TABLE OF CO **GRAIN:** WEEKLY SUMMARY..... **FUTURES SETTLEMENT CLOSE..** SOYBEAN BIDS COMPARED WIT CASH GRAIN BIDS..... CASH GRAIN BIDS AT COUNTRY ELEVA **GRAINS: EXPORT BIDS** GRAINS INSPECTED FOR EXPORT GRAINS INSPECTED FOR EXPORT BY REG GRAINS INSPECTED BY REGION AND PORT AI CASH GRAIN BIDS..... WHEAT INSPECTED FOR EXPORT BY CL WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION, WASKED 2003. GRAINS INSPECTED FOR EXPORT BY REGIONAND COUNTRY OF GRAINS INSPECTED FOR EXPORT BY REGION AND PORT FEED: WEEKLY SUMMARY:

FOR MARCH 2003...

HIGHLIGHTS:

Wheat and corn bids were mixed for the week but soybean bids moved sharply higher. Fund buying was noted throughout the week across the Boards, weekly export sales weakened wheat bids but supported corn and bean bids. Weather also remained a direction factor. Wheat mixed, 3 to 8 cents higher and 2 to 6 cents lower. Corn mixed, 1 cent lower to 2 cents higher. Sorghum steady to 7 cents lower. Soybeans 10 to 16 cents higher. Weekly export sales were much improved for wheat, corn, and soybeans this week. US wheat carryover was lowered by 20 million bushels late in the week which offered support to bids. Some weakness was noted in wheat bids due to favorable weather conditions and moisture along winter wheat growing areas. Crop condition ratings even stayed unchanged this week. Corn bids were mixed, support stemmed from good export inspection numbers and technical corrections on the Board. Favorable weather across the Corn Belt should allow spring planting to progress over the weekend. Soybean bids continued to climb higher with strength from good export interest and a reduction in carryover pushing bids upwards. Fund buying was a plus factor mid-week.

<u>WHEAT:</u>

Kansas US No 1 Hard Red Winter, ordinary protein rail bid 3 cents higher from 3.78-3.88 per bushel. Kansas City US No 2 Soft Red Winter rail bid 8 cents higher from 3.26-3.56 per bushel. St. Louis truck US No 2 Soft Red Winter terminal bid 5 cents higher to 6 cents lower from 3.20-3.30 per bushel. Minneapolis and Duluth US No 1 Dark Northern Spring, 14.0-14.5 percent protein rail, 2 cents lower to 5 cents higher from 4.11 3/4-4.25 3/4 per bushel.

CORN:

Kansas City US No 2 rail White Corn steady from 2.99-3.01 per bushel. US No 2 truck Yellow Corn steady to 1 cent lower from 2.44-2.47 per bushel. Omaha US No 2 truck Yellow Corn steady to 1 cent lower from 2.32-2.33 per bushel. Chicago US No 2 Yellow Corn 1 cent lower to 2 cents higher from 2.44 3/4-2.50 3/4 per bushel. Toledo US No 2 rail Yellow corn steady from 2.50 3/4-2.53 3/4 per bushel. Minneapolis US No 2 Yellow Corn rail, 1 cent higher at 2.31 3/4 per bushel.

OATS AND BARLEY:

US 2 or Better oats, rail to arrive at Minneapolis was 1 3/4 cents higher from 2.01-2.06. US No 3 or better truck Malting Barley, 70 percent or better plump out of Minneapolis was steady at 3.90. Portland US 2 Barley, unit trains and Barges-export steady to 5 cents higher From 5.90-5.95 per cwt.

<u>SORGHUM:</u>

US No 2 yellow truck, Kansas City was steady at 4.26 per cwt. Texas High Plains US No 2 yellow sorghum (prices paid or bid to the farmer, fob elevator) was steady to 7 cents lower from 3.87-4.08 per cwt.

OILSEEDS:

Illinois Processors US No 1 Yellow truck Soybeans 13 3/4 to 15 3/4 cents higher from 6.05-6.13 bushel. Kansas City US No 2 Yellow truck soybeans 16 cents higher at 6.06-6.09 per bushel. Minneapolis Yellow truck soybeans 10 3/4 cents higher at 5.89 per bushel. Decatur 48 percent soybean meal, processor rail bid 3.50 to 5.50 higher from 175.50-179.50 per ton. Decatur crude Soybean oil processor bid 54 points higher at 22.67-23.02 cents per pound.

FUTURES SETTLEMENT CLOSE

		9.	-Apr-03		10-Apr-02			
			Dollars Per B	ushel				
WHEAT	MAY	JUL	SEP	DEC	MAY			
CHICAGO	2.87	2.93 1/4	2.98 1/2	3.09 1/4	2.72 1/2			
KANSAS CITY	3.21 1/2	3.11 1/2	3.16	3.24 1/4	2.81 3/4			
MINNEAPOLIS N. SPRING	3.58 1/4	3.53	3.50 1/2	3.52 1/2	2.95 1/2			
CORN								
CHICAGO	2.42	2.43 3/4	2.42 1/2	2.42 1/4	1.99 3/4			
SOYBEANS	MAY	JUL	AUG	NOV	MAY			
CHICAGO	6.04	6.03	5.90 1/2	5.32 3/4	4.60 1/2			
SOYBEAN OIL	MAY	JUL	AUG	DEC	MAY			
		Cents Per Pound						
CHICAGO	22.29	22.38	22.30	21.20	16.45			
SOYBEAN MEAL								
CHICAGO	178.60	177.30	172.90	155.40	156.40			

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Current Week	Week Ago	Year Ago
	4/10/2001	4/3/2001	4/11/2000
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS,			
(CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	22.84	22.30	15.01
OIL YIELD PER BUSHEL CRUSHED			
(POUNDS)	11.29	11.29	11.00
VALUE FROM BUSHEL OF SOYBEANS			
(DOLLARS)	2.58	2.52	1.65
SOYBEAN MEAL, 48% PROTEIN UNRESETRICTED			
(DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	177.50	173.00	156.50
MEAL YIELD PER BUSHEL CRUSHED			
(POUNDS)	43.82	43.82	44.40
VALUE FROM BUSHEL OF SOYBEANS			
(DOLLARS)	3.89	3.79	3.47
SOYBEANS, NO. 1 YELLOW			
(DOLLARS PER BUSHEL)	6.47	6.31	5.13
TRUCK BIDS PAID AT CENTRAL ILLINOIS			
POINTS BY PROCESSORS	6.09	5.94	4.62
DIFFERENCE BETWEEN SOYBEAN BIDS AND			
VALUE OF OIL AND MEAL			
(CENTS)	0.38	0.37	0.51

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR DECEMBER 2002 AND APRIL 2002

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DAILY CASH GRAIN BIDS

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS,	4-Apr-03	7-Apr-03	8-Apr-03	9-Apr-03	10-Apr-03	11-Apr-02
GRADE AND CLASS	47 Apr 00	7 7451 00		0 7451 00	10 / (51 00	117Apr 02
CIUDE AILD CLASS		W	H E A 7			
KANSAS CITY (R)						
#1 HRW ORD. PROT.	3.78 1/4-3.88 1/4	3.79 1/2-3.89 1/2	3.77-3.87	3.78 1/2-3.88 1/2	3.78-3.88	3.10 3/4-3.25 3/4
#1 HRW 13% PROT.	3.79 1/4-3.89 1/4	3.83 1/2-3.93 1/2	3.81-3.91	3.82 1/2-3.92 1/2	3.82-3.92	3.19 3/4-3.31 3/4
#2 SRW	3.23 1/4-3.53 1/4	3.27 1/2-3.57 1/2	3.25-3.55	3.25 1/2-3.56 1/2	3.26-3.56	2.69 3/4-2.99 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	3.75 1/4-3.78 1/4	3.79 1/2-3.82 1/2	3.77-3.80	3.78 1/2-3.81 1/2	3.78-3.81	3.29 3/4-3.33 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	3.44	3.48	3.46	3.47	3.46	2.96
**CHICAGO (R&T)						
#2 SRW (30 DAYS) TERM.	3.07-3.09	3.12 1/4-3.14 1/4	3.05 1/2-3.07 1/2	3.09-3.11	3.07 1/2-3.09 1/2	2.76 1/4
TOLEDO (T)						
#2 SRW	2.83-2.86	2.88 1/4-2.91 1/4	2.81 1/2-2.84 1/2	2.85-2.88	2.83 1/2-2.86 1/2	2.59 1/4-2.65 1/4
MEMPHIS (T)						
#2 SRW	2.95 3.13	3.00-3.19	2.99-3.13	3.02-3.16	3.01-3.14	2.79-2.92
ST. LOUIS (T)						
#2 SRW	3.20	3.25	3.20	3.21	3.20	2.88
MINNEAPOLIS (R)	3.20	3.23	3.20	3.21	3.20	2.00
` ′	N/O	11/0	11/0	11/0	N/O	1116
#1 DNS 13% PROT.	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 DNS 15% PROT.	4.16 1/2-4.23 1/2 4.28 1/2-4.36 1/2	4.11 /4-4.26 1/4 4.26 1/4-4.41 1/4	4.13 1/4-4.21 1/4 4.15 1/4-4.36 1/4	4.10 1/4-4.28 1/4 4.18 1/4-4.38 1/4	4.11 3/4-4.25 3/4 4.23 3/4-4.31 3/4	3.48 3/4 3.48 3/4-3.53 3/4
#1 DNS 15% PROT. #1 HAD (MILLING)	4.26 1/2-4.36 1/2 N/Q	4.26 1/4-4.41 1/4 N/Q	4.15 1/4-4.36 1/4 N/Q	4.16 1/4-4.36 1/4 N/Q	4.23 3/4-4.31 3/4 N/Q	3.46 3/4-3.53 3/4 N/Q
PORTLAND (R&T)	IN/Q	N/Q	N/Q	N/Q	N/Q	N/Q
#1 SWW	3.34-3.36	3.36-3.40	3.39-3.42	3.39-3.42	3.39-3.42	3.29
#1 HRW ORD. PROT.	4.14-4.18	4.17-4.23	4.14-4.20	4.15-4.22	4.13-4.19	3.54-3.57
#1 DNS 14% PROT.	4.70-4.74	4.73-4.76	4.69-4.71	4.70-4.73	4.69-4.72	3.91-3.94
#1 DNS 14% PRO1.	4.70-4.74	B A	R L E	4.70-4.73	4.03-4.72	3.91-3.94
MPLS #2 O/B FD (R)	2.00	2.00	2.00	2.00	2.00	1.55
PORTLAND #2 (R & T)	2.81-2.86	2.81-2.86	2.84-2.86	2.83-2.86	2.83-2.86	2.24
` '	2.01-2.00	2.01-2.00	2.07-2.00	2.00-2.00	2.00-2.00	2.27
MPLS #3 O/B MALTING						
70% O/B PLUMP (R)To Arrive	3.90	3.90	3.90	3.90	3.90	2.48
DIDE TO ADDIVE WITHIN 20 DAVE			DAIL (D)	TDUCK (T)		

*BIDS TO ARRIVE WITHIN 30 DAYS

RAIL (R)

TRUCK (T)

DAILY CASH GRAIN BIDS DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS,	4-Apr-03	7-Apr-03	8-Apr-03	9-Apr-03	10-Apr-03	11-Apr-02
GRADE AND CLASS		C				
		C O	R N			
KANSAS CITY #2 Y (T)	2.45-2.47	2.51-2.53	2.51-2.53	2.47-2.50	2.44-2.47	1.91
ОМАНА #2 Ү (Т)	2.32-2.34	2.36-2.37	2.36-2.37	2.35-2.36	2.32-2.33	1.83-1.84
**CHICAGO (R & T)						
#2 Ý (15 DÁY TERMINAL)	2.43-2.47	2.47 1/4-2.51 1/4	2.48 3/4-2.50 3/4	2.48-2.50	2.44 3/4-2.46 3/4	1.92 3/4-2.00 3/4
#2 Y (15 DAY PROCESSOR)	2.45-2.52	2.49 1/4-2.56 1/4	2.48 3/4-2.54 3/4	2.48-2.54	2.44 3/4-2.50 3/4	2.02 3/4-2.03 3/4
*TOLEDO #2 Y (T)	2.51-2.54				2.50 3/4-2.53 3/4	1.86 3/4-1.93 3/4
ST. LOUIS #2 Y (T)	2.53				2.54	2.06
*MINN. #2 Y (R & T)	2.30				2.31 3/4	1.88 3/4
MEMPHIS #2 (T)	2.43-2.49				2.45-2.48	1.99-2.03
KANSAS CITY #2 Y (T)	4.26				4.26	3.41-3.44
TEXAS HIGH PL #2 (R)	4.50-4.59				4.46-4.53	3.69-3.76
ST.LOUIS #2	4.59				4.58	3.66
MEMPHIS #2 (T)	4.00-4.55				4.55-4.57	3.71-3.77
	3	U Y B	EA	N 3		
**CHICAGO (R & T)						
#1 Y (15 DAYS)	5.87 3/4-5.96 3/4	5 95 3/4-6 04 3/4	5 98-6 07	6.01-6.10	5.98-6.07	4.52-4.60
*TOLEDO #1 Y (T)	5.94 3/4-5.97 3/4				6.05-6.08	4.52-4.58
MINN. #1 Y (R & T)	5.81 3/4				5.89	4.48
ILLINOIS PROCESSORS #1Y (T)	5.96 3/4-6.02 3/4				6.05-6.13	4.58-4.66
OMAHA `´´	5.80-5.83	5.86-5.91	5.88-5.92	5.90-5.95	5.87-5.93	4.35-4.42
MEMPHIS #1 Y (T)	6.02-6.03	6.09-6.11	6.11-6.13	5.33-5.43	6.10	4.60-4.65
KANSAS CITY #1 Y (T)	5.96-5.99	6.04-6.07	6.06-6.09	6.09-6.12	6.06-6.09	4.51-4.53
ST. LOUIS #1 Y (T)	6.05	6.08	6.11	6.13	6.14	4.66
		SOYBE	AN MEAL			
CENTRAL ILLINOIS		00122				
48% PROTEIN (R)	172.50-176.50	174.50-178.50	175.00-179.00	176.50-180.50	175.50-179.50	154.00-159.00
48% PROTEIN (T)	174.50-186.50	176.50-188.50	177.00-189.00	178.50-190.50	177.50-184.50	158.00-165.00

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

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CASH GRAIN BIDS MONTHLY AVERAGE

DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND		MAR	FEB	MAR
MARKETS	GRADE AND CLASS	2003	2003	2002
	WHEAT			
KANSAS CITY (R)	NO.1 HARD WINTER (ORD. PROT.)	3.80	4.08	3.23
KANSAS CITY (R)	NO.1 HARD WINTER (13% PROT.)	3.81	4.09	3.32
KANSAS CITY (R)	NO.2 SOFT RED WINTER	3,28	3,48	2.87
HOUSTON (T)	NO.1 HARD WINTER (ORD. PROT.)	3.90	4.11	3.34
OMAHA (T)	NO.1 HARD WINTER (ORD. PROT.)	3.53	3.74	2.96
**CHICAGO (R-T)	NO.2 SFT RED WNTR (30 DYS)TERM.	3.14	3.44	2.76
*TOLEDO (T)	NO.2 SOFT RED WINTER	2.96	3,24	2.70
*TOLEDO (T)	NO.2 SOFT WHITE	2.61	2.77	2.61
ST. LOUIS (T)	NO.2 SOFT RED WINTER	3,22	3.57	2.91
*MINNEAPOLIS (R)	NO.1 DARK NO. SPRING (13% PROT)	4.10	4.54	3.46
*MINNEAPOLIS (R)	NO.1 DARK NO. SPRING (14% PROT)	4.36	4.52	3.51
*MINNEAPOLIS (R)	NO.1 DARK NO. SPRING (15% PROT)	4.43	4.62	3,60
*MINNEAPOLIS (R)	NO.1 HARD AMBER DURUM (MILLING)	N/Q	N/Q	N/Q
PORTLAND (R-T)	NO.1 SOFT WHITE	3.48	3,89	3.51
PORTLAND (R-T)	NO.1 HARD WINTER (ORD. PROT.)	4.23	4.40	3,69
PORTLAND (R-T)	NO.1 DARK NO. SPRING (14% PROT)	4.77	4.78	4.03
MEMPHIS (T)	NO.2 SOFT RED WINTER	3.21	3.53	2.91
MEMPTHS (1)	RYE	3.21	3.33	2131
MINNEAPOLIS (R)	NO.2	N/Q	N/Q	N/Q
	CORN			
KANSAS CITY (R)	NO.2 WHITE	3.04	3.19	2.05
KANSAS CITY (T)	NO.2 YELLOW	2.41	2.46	2.06
OMAHA (T) CHICAGO (R-T)	NO.2 YELLOW NO.2 YELLOW (15 DAYS) PROCESSORS	2.27	2.30	1.87
CHICAGO (R-T)	NO.2 YELLOW (15 DAYS) PROCESSORS NO.2 YELLOW (15 DAYS) TERMINAL	2.43	2.43	2.05 2.00
*TOLEDO (T)	NO.2 YELLOW	2.45	2.48	1.92
ST. LOUIS (T)	NO.2 YELLOW	2.47	2.50	2.11
*MINNEAPOLIS (R-T)	NO.2 YELLOW	2.23	2.20	1.89
MEMPHIS (T)	NO.2 YELLOW	2.48	2.47	2.06
	OATS			
*TOLEDO (T)	NO.2 WHITE	N/Q	N/Q	N/Q
MINNEAPOLIS (R)	NO.2 HEAVY	2.05	2.37	N/Q
MINNEAPOLIS (T)	BARLEY NO.3 OR BETTER MALTING,			
MINNEAPULIS (I)	65% BETTER PLUMP	3.81	3.77	2.48
MINNEAPOLIS (R)	NO.2 OR BETTER FEED	2.00	2.00	1.55
PORTLAND (R-T)	NO.2	2.81	2.71	2.29
` '	SORGHUM			
KANSAS CITY (T)	NO.2 YELLOW	4.07	4.43	3.58
TEXAS HIGH PL (T)	NO.2 YELLOW	4.39	4.54	3.84
ST. LOUIS (T)	NO.2 YELLOW NO.2 YELLOW	4.38 4.50	4.63 4.69	3.83 3.88
MEMPHIS (T)	SUYBEANS	4.50	4.09	3.00
**CHICAGO (R-T)	NO.1 YELLOW (15 DAYS)	5.75	5.74	4.57
*TOLEDO (T)	NO.1 YELLOW	5.76	5.72	4.54
*MINNEAPOLIS (R-T)	NO.1 YELLOW	5.56	5.52	4.39
ILL. PROCESSOR (T)	NO.1 YELLOW	5.80	5.90	4.64
MEMPHIS (T)	NO.1 YELLOW	5.85	5.26	4.64
KANSAS CITY (T)	NO.1 YELLOW	5.76	5.75	4.47
OMAHA (T)	NO.1 YELLOW	5.62	5.61	4.36
ST. LOUIS (T)	NO.1 YELLOW	5.86	5.89	4.65

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

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CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF 4/9/03

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

MARKET	CORN	SORGHUM	SOYBEANS	WHEAT	WHEAT	MISC.
AREA			#1 YELLOW	#1 HRW	#2 SRW	GRAINS
					#2 3RW	
	AST	E R N	S T A T	E S	1	CORN NO.2
KENTUCKY LOUISVILLE	2.54		6.02		2.82	WHITE
CENT. BLUEGRASS	2.58-2.72		5.75-5.94		2.61	
TENNESSEE	2.50-2.12	-	3.70-3.34		2.01	-
WESTERN	2.39-2.46		5.91-5.96			
MIDDLE	2.38-2.62		5.96-6.14			
S. CAROLINA						
HAMER	2.72		6.09			
LYNCHBURG ORANGEBURG	2.27 2.92-3.00		5.79			
VIRGINIA	2.92-3.00					BARLEY
CENTRAL	2.85	4.50	6.02		2.67	1.80
NORFOLK			6.04		2.67	
	MIDW	ESTE	R N S	TAT	E S	•
IOWA						
WESTERN	2.20-2.32	-	5.74-5.90			
CENTRAL	2.19-2.36		5.72-5.98			
EASTERN	2.16-2.38		5.70-5.92			
ILLINOIS NORTHERN	2.24-2.39		5.78-5.86			
CENTRAL	2.32-2.45		5.84-6.08			
SOUTHERN	2.33-2.57	4.11-4.43	5.89-6.06		2.87-3.02	
MISSOURI	2.33-2.57	4.11-4.43	5.09-0.00		2.07-3.02	
CENTRAL	2.33-2.40	3.61-3.88	5.73-5.96		2.43-2.85	
NORTHEAST	2.31-2.42	3.84-4.36	5.88-6.02		2.70-3.11	
SOUTHEAST	2.37-2.48 C E N T	4.50-4.57	5.92-6.10	N S	2.97-3.20	
COLORADO	C E N T	RAL	PLAI	N S		BARLEY
DENVER	2.67-2.72			3.27-3.54		2.40
EASTERN	2.42-2.62	3.98-4.05		3.04-3.28		-
KANSAS WESTERN	2.47-2.58	2.00.4.44	E C4 E 74	3.10-3.17		CORN NO.2
KANSAS CITY	2.47-2.50	3.96-4.11 4.32	5.64-5.74 6.09-6.12	3.10-3.17 3.47	3.12	WHITE 2.99-3.01
NEBRASKA	2.47 2.00	4.02	0.00 0.12	0.47	0.12	2.00 0.01
GRAND ISLAND	2.35	4.14	5.81	3.22		
BEATRICE	2.34	4.11	5.76	3.28		
COLUMBUS	2.35		5.77	3.12		
SOUTH DAKOTA WATERTOWN			E 74	2.46		OATS
MITCHELL	2.19 2.26		5.71 5.72	3.46 3.51		2.00 2.00
YANKTON						
ADVANCAC	\$ 0	U T	H W	S 7		
ARKANSAS LITTLE ROCK			6.05			
STUTTGART			6.04			
OSCEOLA	2.46	4.55	6.10			
OKLAHOMA						
BEAVER AFTON	2.37	4.23		3.22		
LAWTON	2.51	4.23		3.11		
TEXAS						
CANADIAN RIVER	2.54-2.64	4.11-4.23		3.10-3.21		
PLAINVIEW TRI.	2.51-2.63 B A R	3.87-4.14 G E T	5.19-5.24 E R M	2.87-3.09 N A L	<u>-</u>	
MISSISSIPPI R.						
SO. MINNESOTA	2.34-2.35		5.93-5.94			
NORTHERN IOWA	2.40-2.43		5.99-6.01			
SOUTHERN IOWA	2.42-2.43		6.00-6.02			
ILLINOIS R.	0.40.0.17		0.04.0.01			CORN NO.2
SOUTHERN AREA	2.42-2.45		6.01-6.04			WHITE
KENTUCKY	0.40.000	4 40 4 40	0.07.0.45		0.07.0.44	2.00.0.00
OHIO VALLEY	2.46-2.80 L OUT OF STATE	4.16-4.43	6.07-6.15 (-) IS EQUAL TO		2.87-3.11	3.02-3.32

^{1/} DELIVERED BY RAIL OUT OF STATE ORIGIN. (-) IS EQUAL TO NO QUOTE

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BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS DOLLARS PER BUSHEL

GRAINS: GRADE &							2003 AVERAGES	
CLASS AND AREA	4/4/2003	4/7/2003	4/8/2003	4/9/2003	4/10/2003	4/11/2002	MAR	FEB
DULUTH		W	H E	<u> </u>				
NO.1 DNS.14-14 1/2% PROT.	A 16 1/2-A 23 1/2	A 11 1/A-A 26 1/A	4.13 1/4-4.21 1/4	A 10 1/A-A 28 1/A	A 11 3/A-A 25 3/A	3.48 3/4	4.36	4.52
EAST COAST	4.10 1/2-4.23 1/2	4.11 1/4-4.20 1/4	4.13 1/4-4.21 1/4	4.10 1/4-4.20 1/4	4.11 3/4-4.23 3/4	3.40 3/4	4.50	4.52
NO. 2 SRW (NCC)	2.91	2.96	2.92	2.95	2.93	2.69	2.96	3.19
NO. 2 SRW (NGC) NO. 2 SRW (CASH)	2.90	2.95	2.89	2.92	2.91	2.73	3.02	3.31
GULF (Baton Rouge)	2.90	2.93	2.03	2.32	2.31	2.73	3.02	3.31
NO.2 SRW (B)	3.43-3.44	3.49 1/4	3.42 1/2-3.43 1/2	3.46-3.48	3.42 1/2-3.43 1/2	3.11 1/4	3.49	3.84
NO.2 SRW (b) GULF (Texas)	3.43-3.44	3.45 1/4	3.42 1/2-3.43 1/2	3.40-3.40	3.42 1/2-3.43 1/2	3.11 1/4	3.43	3.04
NO.1 HRW ORD,PROT.	2 75 4/4 2 70 4/4	3.79 1/2-3.82 1/2	3.77-3.80	3.78 1/2-3.81 1/2	3.78-3.81	3.29 3/4-3.33 3/4	3.90	4.11
PACIFIC NORTHWEST	3.75 1/4-3.76 1/4	3.79 1/2-3.02 1/2	3.77-3.00	3.70 1/2-3.01 1/2	3.70-3.01	3.29 3/4-3.33 3/4	3.90	4.11
	4.40	4.44	4.47	NIO	NIO	2.02	4.04	4.45
NO.2 HRW ORD,PROT.	4.16	4.14	4.17	N/Q	N/Q	3.63	4.24	4.45
NO.2 DNS 14% PROT.	4.64	4.67	4.69	N/Q	N/Q	3.92	4.75	4.81
NO.2 OR BETTER SW	3.39	3.41	3.45	N/Q	N/Q	3.31	3.59	3.96
GULF (B) LOUISIANA	2.67 1/2-2.68	2.71 1/4	N O. 2.70 3/4-2.71 1/4	2.70 1/2	2.68 1/4	O W 2.21 1/4-2.21 3/4	2.67	2.69
PACIFIC NORTHWEST** S 0	2.98 3/4	2.99	3.02 1/4	3.01 3/4	3.01	2.47 1/4 O W	2.92	2.95
S O GULF (Baton Rouge) (B)	4.98-5.02	5.06-5.09	N O. 5.05-5.07	4.95-5.02	4.80-5.00	<i>O W</i> 4.08-4.10	4.74	5.06
	4.80-4.89	4.88-4.97	4.87-4.96	4.86-4.95	4.80-4.89	4.01-4.05	4.74	
GULF (Texas) (R)	4.60-4.69 Y B E	4.00-4.97	4.67-4.96 S. N		4.60-4.69 E	4.01-4.05 L O W	4.70	4.95
EAST COAST (NCC)	5.25	5.32	5.36	5.38	5.36	4.53	5.22	5.31
EAST COAST (CASH)	6.16	6.24	6.26	6.29	6.26	4.78	5.98	5.91
GULF (B) LOUISIANA	6.21 3/4-6.22 3/4	6.28 3/4	6.31	6.33	6.30-6.31	4.85	6.09	6.12
GULF (B) LUUISIANA	0.21 3/4-0.22 3/4		0.31	Y N C		4.00	6.03	0.12
MINNEAPOLIS	2.00	2.00	2.00	2.00	2.00	1.55	2.00	2.00
EAST COAST	1.50	1.50	1.50	1.50	1.50	N/Q	1.50	N/Q
PACIFIC NORTHWEST	2.89 1/2	2.89 1/2	2.89 1/2	N/Q	N/Q	2.43 3/4	2.84	2.84

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT

** NO. 3 YELLOW

GRAIN	04/03/03	- WEEK ENDING 03/27/03	04/04/02	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT RYE OATS BARLEY FLAXSEED CORN SORGHUM SOYBEANS SUNFLOWER	11,857 0 0 33,279 13,286	24,860 0 0 31,240 12,687	21,723 884 884 33,857 6,980	720,534 0065 13,1776 884,163 870,03	839,5480 21,6031480 1,6031480
TOTAL	61,156	70,668	65,091	2,585,320	2,911,239

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS. INCLUDES WATERWAY SHIPMENTS TO CANADA.

MISSISSIPPI R. BARBADOS JAPAN MOROCCO TURKEY	2,689 2,689 316	COSTA RICA MEXICO SPAIN	1,40 <u>1</u> 1,861
EAST GULF JAPAN	1,874		
N. TEXAS MEXICO	184		
COLUMBIA R. CHINA T	821		
PUGET SOUND CHINA MAIN	2,425		
INTERIOR MEXICO	848		
TOTAL			13,286

INCLUDES SHIPMENTS TO CANADA.

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	MIXED	TOTALS
ST LAWR SWY MONTREAL SEAWAY SUBTOTAL	8	8	8	8	8	8	8
LAKES CHICAGO DULLTH-SUP TOLEDO SAGINAW SUBTOTAL	8	8	8	0	8	8	8
ATLANTIC N. ATLANTIC S. ATLANTIC S. ATLANTIC SUBTOTAL	8	8	8	8	8	8	8
GULF MISSISSIPPI R. EAST GULF N. TEXAS S. TEXAS SUBTOTAL	()	366 4,468 4,834	8	339 339	8	450 0 450	1,071 4,807 5,878
PACIFIC COLUMBIA R. PUGET SOUND CALIFORNIA SUBTOTAL	1,671 0 1,671	965 0 965	8	0	3,112 0 3,112	8	5,748 0 5,748
SUBTOTAL INTERIOR INTERIOR SUBTOTAL	8	8 <u>1</u> 81	150 150	8	8	8	231 231
TOTAL	1,926	5,880	150	339	3,112	450	11,857
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

INCLUDED IN TOTAL INSPECTION FOR EXPORTS WHEAT SHIPPED FOR STORAGE IN CANADA PORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHEAT CE: FEDERAL GRAIN INSPECTION SERVICE

-10GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING APR 03, 2003
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	TOTAL
ATLANTIC						
SURINAME SUBTOTAL	0 0	116 116	0	0 0	0 0	116 116
GULF						
ANGOLA BANGLADESH BARBADOS CHINA T COSTA RICA CUBA DOMINICN REP EGYPT EL SALVADOR GHANA GUATEMALA IRAQ ISRAEL JAMAICA JAPAN MEXICO MOROCCO MOZAMBIQUE NIGERIA PERU SPAIN TUNISIA TURKEY	0 625 183 0 0 184 69 0 186 0 1,047 1,330 267 366 625 375 621 0 0	501 0 205 290 692 850 2,357 749 183 176 1,114 0 0 337 8,932 3,837 0 0 0 0 667 817	0 0 0 118 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 96 0 401 0 0 0 0 0 0 0 4,502 2,145 869 0 863 316	501 625 484 290 1,214 2,426 749 183 362 1,114 1,047 1,330 604 13,434 7,403 625 375 863 667 1,133
SUBTOTAL	5,878	21,707	118	1,055	9,192	37,950
PACIFIC CHINA MAIN CHINA T JAPAN KOREA REP YEMEN SUBTOTAL	0 593 2,022 2,022 1,111 5,748	0 4,709 4,215 0 0 8,924	0 0 0 0 0	0 0 688 0 0 688	2,425 821 0 0 0 3,246	2,425 6,123 6,925 2,022 1,111 18,606
INTERIOR MEXICO SUBTOTAL	231 231	1,720 1,720	694 694	991 991	848 848	4,484 4,484
TOTAL	11,857	32,467	812	2,734	13,286	61,156
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA REPORTED IN WEEK ENDING 04/03/2003

- 1,000 BUSHELS -

REGION	WHEAT	CC	RN	SORGHUM	SOYBEANS	TOTALS	
PORT		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	0	
DULUTH-SUP	0	0	0	0	0	0	
TOLEDO	0	0	0	0	0	0	
SAGINAW	0	0	0	0	0	0	
SUBTOTAL	0	0	0	0	0	0	
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	
S. ATLANTIC	0	116	0	0	0	116	
SUBTOTAL	0	116	0	0	0	116	
GULF							
MISSISSIPPI R.	1,071	21,707	118	217	7,134	30,247	
EAST GULF	0	0	0	0	1,874	1,874	
N. TEXAS	4,807	0	0	838	184	5,829	
S. TEXAS	0	0	0	0	0	0	
SUBTOTAL	5,878	21,707	118	1,055	9,192	37,950	
PACIFIC							
COLUMBIA R.	5,748	4,663	0	366	821	11,598	
PUGET SOUND	0	4,261	0	322	2,425	7,008	
CALIFORNIA	0	0	0	0	0	0	
SUBTOTAL	5,748	8,924	0	688	3,246	18,606	
INTERIOR							
INTERIOR	231	1,720	694	991	848	4,484	
SUBTOTAL	231	1,720	694	991	848	4,484	
TOTALS	11,857	32,467	812	2,734	13,286	61,156	

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

GRAIN BARGE DATA (thousand tons)

For week ending: April 5, 2003

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	256	0	42	0	298
MISS 25	456	0	97	0	553
MISS 26	676	12	135	2	825
MISS 27	675	14	135	0	824
ILL 8	213	12	45	0	270
OHIO 52	37	5	24	9	74
ARK 1	0	11	6	0	17

Data for Object or many report gorn wheat or govidence as Nother

Data for Ohio 52 may report corn, wheat, or soybeans as "other"

MONTH DAY YR 4 6 2002

LOCK_NAME	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS 15	313	12	56	0	381
MISS 25	378	14	158	17	566
MISS 26	620	13	149	22	804
MISS 27	695	42	120	8	866
ILL 8	179	18	30	0	227
OHIO 52	99	5	28	37	169
ARK 1	0	18	3	0	21

Cumulative to date for Miss./27, Ohio/52 and Ark./1

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
2003	6667	503	2905	330	10406
2002	8532	544	3080	599	12755

Source: U.S. Army Corps of Engineers

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF DESTINATION MAR 2003 - 1,000 BUSHELS -

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT

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WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA MAR, 2003 - 1.000 BUSHELS -

HARD RED HARD RED SOFT RED HARD SOFT DURUM MIXED TOTALS REGION/PORT SPRING WINTER WINTER WHITE WHITE ST LAWR SWY MONTREAL 0 0 0 0 0 0 0 0 0 0 0 0 0 0 SEAWAY 0 0 SUBTOTAL 0 0 0 0 0 0 0 LAKES 0 0 0 0 0 0 0 CHICAGO 0 0 DULUTH-SUP 0 0 0 0 0 0 0 TOLEDO 0 0 0 0 0 0 0 0 0 0 0 SAGINAW 0 0 0 SUBTOTAL 0 0 0 0 0 0 0 0 ATLANTIC 80 0 1,175 0 0 0 0 0 N. ATLANTIC 0 1,255 S. ATLANTIC 0 0 0 0 0 0 SUBTOTAL 80 0 1,175 0 0 0 0 1,255 GULF 1,844 422 MISSISSIPPI R 3,329 1,414 8,503 0 0 15,512 0 0 EAST GULF 0 96 0 0 0 96 N. TEXAS 215 0 0 0 1,280 0 294 15,870 14,081 0 S. TEXAS 440 1,292 0 923 0 2,655 8,814 0 SUBTOTAL 5,049 16,787 0 3,061 422 34,133 PACIFIC 0 0 0 0 COLUMBIA R. 0 92 0 16,484 4,668 11,865 0 0 0 0 PUGET SOUND 0 0 CALIFORNIA 0 0 0 0 0 0 0 0 33,109 SUBTOTAL 16,484 4,668 0 92 11,865 0 INTERIOR 1,087 323 0 INTERIOR 217 0 0 0 1,627 SUBTOTAL 1,087 217 323 0 0 0 0 1,627 21,830 22,542 10,312 92 11,865 3,061 422 70,124 TOTAL SHIPMENTS 0 0 0 0 0 0 0 TO CANADA* JUN 02-MAR 03 210,710 260,890 91,035 374 125,859 870 713,235 23,497 JUN 01-MAR 02 188,125 299,130 169,696 780 130,966 37,531 3 826,231

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION MAR, 2002

- 1,000 BUSHELS -

REGION	HARD R	ED HARD	RED SOFT	RED H	ARD SOFT	DURUM	MIXED	TOTALS
	SPRING	WINT	ER WINTI	ER WI	HITE	WHITE		
JUN 02-MAR 03								
ST LAWR SWY	6,816	0	1,409	0	0	745	0	8,970
LAKES	32,036	0	93	200	0	9,503	0	41,832
ATLANTIC	166	0	12,217	0	0	0	0	12,383
GULF	57,066	196,858	73,741	0	595	13,161	870	342,291
PACIFIC	112,639	51,591	0	173	125,260	88	0	289,751
INTERIOR	1,987	12,441	3,575	1	4	0	0	18,008
TOTAL	210,710	260,890	91,035	374	125,859	23,497	870	713,235
JUN 01-MAR 02								
ST LAWR SWY	2,757	0	17,815	0	0	1,964	0	22,536
LAKES	24,194	0	1,033	0	163	20,450	0	45,840
ATLANTIC	0	0	21,146	0	1,050	0	0	22,196
GULF	49,182	231,539	125,096	539	658	14,502	0	421,516
PACIFIC	110,489	56,838	37	193	129,092	615	0	297,264
INTERIOR	1,503	10,753	4,569	48	3	0	3	16,879
TOTAL	188,125	299,130	169,696	780	130,966	37,531	3	826,231

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: USDA

-16GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION
AND COUNTRY OF DESTINATION MAR, 2003
- 1,000 BUSHELS -

PACIFIC

CITTUR NO	260	•	•	•	•	10 000	10 600
CHINA MAI		0	0	U	0	18,233	_
CHINA T	3,246	13,718	0	0	0	1,723	18,687
COLOMBIA	1,340	0	0	0	0	0	1,340
EGYPT	2,156	0	0	0	0	0	2,156
INDONESIA	A 854	0	0	0	0	5,174	6,028
JAPAN	11,332	6,259	0	0	688	0	18,279
KOREA REI	2,373	0	0	0	0	0	2,373
PHILIPPI	NES 9,464	0	0	0	0	806	10,270
SINGAPORI	500	0	0	0	0	0	500
THAILAND	364	0	0	0	0	0	364
YEMEN	1,111	0	0	0	0	0	1,111
SUBTOTAL	33,109	19,977	0	0	688	25,936	79,710
INTERIOR							
MEXICO	1,627	9,789	725	0	2,393	6,091	20,625
SUBTOTAL	1,627	9,789	725	0	2,393	6,091	20,625
TOTAL	70,124	119,003	2,281	321	10,847	89,798	292,374
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

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GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA REPORTED IN MONTH ENDING MAR, 2003 - 1,000 BUSHELS -

REGION	WHEAT	CO	RN	BARLEY	SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	1,255	142	0	0	0	0	1,397
S. ATLANTIC	0	63	0	321	0	3,520	3,904
SUBTOTAL	1,255	205	0	321	0	3,520	5,301
GULF							
MISSISSIPPI R.	15,512	89,032	1,556	0	4,768	51,806	162,674
EAST GULF	96	0	0	0	0	2,261	2,357
N. TEXAS	15,870	0	0	0	2,998	184	19,052
S. TEXAS	2,655	0	0	0	0	0	2,655
SUBTOTAL	34,133	89,032	1,556	0	7,766	54,251	186,738
PACIFIC							
COLUMBIA R.	33,109	4,905	0	0	366	7,380	45,760
PUGET SOUND	0	15,072	0	0	322	18,556	
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	33,109		0	0	688	25,936	
INTERIOR							
INTERIOR	1,627	9,789	725	0	2,393	6,091	20,625
SUBTOTAL	1,627	9,789	725	0	2,393	6,091	20,625
TOTALS	70,124	119,003	2,281	321	10,847	89,798	292,374

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending April 08, were mixed. Soybean Meal was 2.00 to 7.20 higher. Cottonseed Meal was steady to 5.00 lower. Whole Cottonseed was 5.00 higher. Canola Meal was 5.20-8.20 higher. Linseed Meal was steady to 2.00 lower. Sunflower Meal had no quote. Crude Oil was 25 to 116 points higher. Meat and Bone Meal was steady to 3.00 lower. Blood Meal was not well established. Feather Meal was steady. Fish Meal was very thinly tested. Yellow Corn Hominy was mixed, 1.00 lower to 4.00 higher. Corn Gluten Feed was steady to 2.00 lower. Corn Gluten Meal was mixed, 5.00 lower to 5.00 higher, mostly steady to 5.00 lower. Distillers Dried Grains were steady to 5.00 higher. Brewers Dried Grain prices were steady. Wheat Middlings were 15.00 lower to 5.00 higher.

OILSEEDS:

On Tuesday, Apr 08, the May Soybean Meal futures closed the week 6.20 higher at 177.10. The May Soybean Oil futures closed 116 points higher at 22.43 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois was 4.00 higher from 175.00-179.00; Kansas City was 4.90 higher from 176.40-186.40; Minneapolis was 5.20 to 6.20 higher from 173.10-179.10; St. Louis was 2.00 higher from 187.00-192.00; Memphis was 3.50 to 4.50 higher from 184.40-188.40; Portland was 6.20-7.20 higher from 202.10-206.10; BN Santa Fe delivered Chino Valley was 6.20 higher from 205.10-207.10; Union Pacific delivered Chino Valley was 6.20 higher from 205.10-207.10. Cottonseed Meal FOB the Central San Joaquin Valley in California was steady with limited trade from 135.00-140.00; Kansas City was 2.50 to 5.00 lower from 155.00-162.50; St Louis was 2.00 to 5.00 lower from 151.00-158.00; Memphis was steady at 142.00; Lubbock was 5.00 lower at 145.00. Whole Cottonseed offers for spot delivery to points in the Pacific Northwest from the Midsouth in single boxcars delivered in April were 200.00 to 203.00, steady to 2.00 higher compared to last Tuesday's offers. Offers for whole cottonseed trans-loaded from rail cars onto trucks and delivered to the Willamette Valley were 214.00 to 219.50, steady to 2.50 higher compared to last Tuesday's offers. Offers were higher due to California users having to feed the domestic crop instead of importing it from drought stricken Australia last year. Whole cottonseed FOB the San Joaquin Valley were 8.00 to 10.00 higher at 203.00-205.00; truck-rail delivered Los Angeles had offers from 213.00-215.00. Whole cottonseed in Memphis was 5.00 higher at 160.00. Offers for nearby delivered Canola Meal, 34 to 36 percent protein, rail delivered to Portland and north of Seattle, were 144.10 to 147.10, 5.20 to 6.20 per ton higher compared to last Tuesday's offers. Offers for canola meal trans-loaded onto trucks and delivered to the Willamette Valley ranged from 158.10 to 163.10, 5.20 to 8.20 per ton higher than week ago offers. Linseed Meal, 34 pct protein was steady to 2.00 lower at 128.00 for Apr. Sunflower Meal, 23 pct fiber, 28 pct protein had no quote. The Soybean Oil was steady to 116 points higher from 22.83-23.18 cents per pound in Central Illinois. Crude Corn Oil was 25 to 50 points higher from 26.75-28.00 cents per pound. Sunflower Oil was 91 points higher at 34.18, the basis was 25 points lower at 1175 points over the May futures. Crude Sunflower Oil FOB the Gulf was 3.53 to 14.55 higher from 604.72-659.84 per metric ton with the basis 50 to 100 points lower from 500-750 points over the May futures.

ANIMAL PROTEINS:

Meat and Bone Meal in the Central U.S. was steady to 3.00 lower from 170.00-172.00; Pork ranged 170.00-180.00; FOB the Texas Panhandle was not established; Minneapolis was steady to 2.50 lower from 175.00-180.00, Pork was 185.00; St. Louis was steady to 2.00 lower from 180.00-190.00; Portland FOB production points was 180.00; FOB Central and Northern California plants was steady from 185.00-190.00; FOB Los Angeles was also steady from 185.00-190.00. Blood Meal in the Central U.S. was not established; Pork ranged 385.00-390.00; FOB the Texas Panhandle was limited 385.00 in late trade. Feather Meal in Kansas City was steady from 205.00-210.00; Minneapolis was steady from 230.00-235.00; Arkansas was steady from 210.00-215.00; Mississippi was steady at 200.00; the 80 pct protein FOB San Joaquin Valley was steady at 230.00. Menhaden Fish Meal at the Gulf had limited trade at 485.00 for FAQ as most supplies are moving on contract, there were some new crop contracts at 485.00; Select ranged 520.00-540.00. The East Coast was not established for FAQ, however there were some new crop contracts from 485.00-490.00; Select ranged 520.00-540.00 on a limited basis. Mixed Sardine and Anchovy Meal, minimum 60 pct protein, FOB Tagus was steady at 510.00.

CORN FEEDS:

Yellow Corn Hominy in Central Illinois was 3.00 to 4.00 higher from 71.00-78.00; Kansas City was 1.00 lower from 89.00-90.00; St. Louis was 2.00 higher from 83.00-97.00; rail delivered California steady to 1.00 lower from 115.00-120.00. Corn Gluten Feed in Central Illinois was steady from 60.00-70.00; Kansas City was steady to 2.00 lower from 73.00-79.00; St. Louis was steady to 2.00 lower from 73.00-77.00; Memphis was steady at 70.00. Corn Gluten Meal, 60 Pct protein in Central Illinois was steady to 2.00 lower from 215.00-225.00; Kansas City was steady to 5.00 lower from 240.00-270.00; St. Louis was mixed, 2.00 lower to 4.00 higher from 230.00-260.00; Memphis was steady at 235.00. Distillers Dried Grain prices in Central Illinois was steady from 87.00-100.00; Chicago was steady from 97.00-100.00; Lawrenceburg was steady at 97.00; Nebraska was 4.00 to 5.00 higher from 114.00-115.00; Kansas was steady to 5.00 higher from 115.00-120.00; Minnesota was steady at 92.00 in tight supply; rail delivered California points was steady from 125.00-128.00. Brewers Dried Grain prices in Newark were steady at 94.00; Williamsburg was steady at 84.00.

WHEAT MILLFEEDS:

Wheat Middlings in Buffalo was 11.00 to 15.00 lower from 52.00-63.00; Kansas City was 4.00 to 6.00 lower from 48.00-52.00; Minneapolis was steady to 2.00 lower from 45.00-49.00; St. Louis was 4.00 to 8.00 lower from 52.00-66.00; Memphis was 14.00 lower at 61.00. Feed mill offers for wheat millrun, loaded truck FOB the flour mill in Portland, were 83.00 to 90.00 for April delivery, with no recent comparison as last Tuesday's offers were not well tested. Offers for April through June contract were 78.00 in a limited test. Supplies were light to moderate and met moderate nearby demand. Offers for wheat millrun truck delivered to Willamette Valley dairies were 95.00 in a limited test, steady with week ago offers. Flour mills offers in eastern Washington for rail delivered to Portland were 81.00 in a limited test for April through June delivery, and offers were 78.00 in a limited test for July through September delivery. Supplies were moderate and met in balance with limited domestic interest. Eastern Oregon flour mills were sold out of supplies for April delivery. Wheat millrun truck delivered to the San Francisco Bay area mill door was 2.00 to 3.00 higher from 86.00-90.00; FOB the Los Angeles mill door was 3.00-5.00 higher from 86.00-91.00.

OTHERS:

Prices for sugarcane molasses were steady. Domestic supplies were moderate to heavy and demand was light to moderate. Some Florida mills are nearing the end of their production season, but a few will continue production into the middle of April. Heavy rains during the latter portions of the Texas harvest pushed their production season into April as well. Offers for Rice Bran were steady to 8.00 lower; Millfeed was 3.00 to 8.00 lower; hulls were steady to 4.00 lower. Alfalfa Meal was steady to 5.00 lower across the nation this past week.

	ı					ı		
FEEDSTUFFS AND				FEEDSTUFFS AND				
MARKETS	04/08/03	04/01/03	04/09/02	MARKETS MEAT AND	04/08/03		04/09/02	
SOYBEAN ME	I III	PROI	EIN		BUNE	VIEAL		
Central Illinois (R)	177.00	172.00	158.50	Central U.S. (R-T)	171.00	172.50	180.00	
Chino Valley, CA (R)	206.10	199.90	185.60	Minneapolis (R-T)	177.50	178.75	191.25	
Kansas City (T)	181.40	176.50	162.60	Portland (T)	180.00	180.00	185.00	
Memphis (R-T)	186.40	182.40	165.50	Texas Panhandle (R-T)	N/E	174.00	175.00	
Minneapolis (R-T)	176.10	170.40	154.10	St. Louis (T)	185.00	186.00	191.00	
Portland (T)	204.10	197.40	181.60					
St. Louis (T)	189.50	187.50	170.50	FISH MEAL,	60% PR	OTEIN		
				Domestic				
COTTONSEED	MEAL, 4	1% SOL	VENT	East Coast (R-T)	N/Q	N/Q	527.50	
Lubbock (R-T)	145.00	150.00	150.00	Gulf Coast (R-T)	485.00	485.00	527.50	
Kansas City (T)	158.75	162.50	150.00					
Memphis (R-T)	142.00	142.00	127.00	ANIM	AL FAT			
St. Louis (T)	154.50	158.00	140.00	Central U.S. (T)	12.75	12.75	8.25	
				Minneapolis (T)	14.00	14.63	10.25	
WHOLE	COTTO	NSEED						
California (T)	195.00	195.00	162.00	CORN GL	UTEN F	EED		
Memphis (R-T)	160.00	155.00	97.00	Illinois Pts. (R-T)	65.00	65.00	55.00	
Portland (T)	200.50	200.50	162.00	Kansas City (T)	76.00	77.00	68.50	
				Memphis (R-T)	70.00	70.00	66.00	
CAN	OLA ME	AL		- F ()				
Portland (R)	145.60	139.90	143.30	CORN GLUTEN MEAL, 60% PROTEIN				
,				Illinois Pts. (R-T)	220.00	221.00	212.50	
LINSEED ME	AL. 34%	SOLVE	NT	Kansas City (T)	255.00	257.50	226.25	
Minneapolis (R-T)	128.00	129.00	113.00	Memphis (R-T)	235.00	235.00	227.00	
minicapono (it 1)	120.00	123.00	110.00	incinpino (it-i)	200.00	200.00	221.00	
SUNFLO	WER ME	ΔΙ 32%		HOMINY FEED				
Minneapolis (R-T)	N/Q	N/Q	85.00	Illinois Pts (T)	74.50	71.00	66.00	
Militieapolis (K-1)	N/Q	N/Q	85.00					
SOV	BEAN C	NII		Kansas City (T)	89.50	90.50	77.00	
			4	St. Louis (T)	90.00	88.00	77.00	
Central Illinois (R-T)	23.01	21.85	14.90	DIETH I EDOL	DDIED (2DAING		
	יים אחם			DISTILLERS'			_	
	ORN OIL			Illinois Pts. (R-T)	93.50	93.50	73.50	
Midwest (R-T)	27.38	27.00	18.00	Lawrenceburg (T)	97.00	97.00	70.00	
		0''		Minnesota (T)	92.00	92.00	77.00	
SUNF	LOWER	OIL		Nebraska (T)	114.50	110.00	97.50	
Minneapolis (R-T)	34.18	33.27	23.15	_				
				BREWER'S I	ORIED G	RAINS		
FEATHER ME	AL HIG	H PROT	EIN	Newark (T)	94.00	94.00	83.00	
Arkansas Pts (R-T)	212.50	212.50	198.00	Willimsburg (T)	84.00	84.00	73.00	
Minneapolis (R-T)	232.50	232.50	222.50					

The 44% soybean meal (sbm) has been discontinued in several locations due to lack of supply. 44% sbm prices are available on the Memphis and Minnesota feedstuff reports.

-22FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean Oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	04/08/03	04/01/03	04/09/02	FEEDSTUFFS AND MARKETS	04/08/03	04/01/03	04/09/02	
WHEAT MILLRUN				CANE MOLASSES				
Portland (T)	86.50	83.00	N/A	Baltimore (R)	82.50	82.50	90.00	
				Houston (R)	65.00	65.00	70.00	
WHEA	T MIDDL	INGS		Upper Miss River (R)	82.50	82.50	85.00	
Buffalo (T)	57.50	70.50	65.00	Kansas City (R)	92.50	92.50	95.00	
Kansas City (T)	50.00	56.00	56.50	Los Angeles (R)	80.00	80.00	87.50	
Memphis (R-T)	61.00	75.00	62.00	New Orleans (R)	60.00	60.00	67.50	
Minneapolis (R)	47.00	48.00	59.00					
St. Louis (T)	59.00	65.00	81.50	CORN,	NO 2 YE	LLOW		
				Chicago (R-T)	89.19	87.67	70.97	
RICE BRA	RICE BRAN, F.O.B. MILLS				89.99	88.20	68.92	
Arkansas (R-T)	42.00	47.50	41.50	Omaha (T)	84.45	83.74	65.71	
California (R-T)	61.00	61.00	55.00					
SW Louisiana (R-T)	37.00	45.00	35.00	BARLEY, N	0 2			
Texas (R-T)	55.00	57.50	43.50	Tulare, CA (R)	128.00	128.00	105.00	
				Portland (R)	120.63	119.80	101.57	
DEHYDRA	ΓED ALF	AL MEA	\L					
17% PROTE	IN - (RE	GROUN	D)	OATS, NO 2 HEAVY				
Alfalfa Center /1 (T)	139.50	141.50	134.00	Minneapolis (T)	128.28	126.41	142.18	
Kansas City (T)	156.00	158.00	151.00					
Minneapolis (R-T)	124.50	128.50	131.50	SORG	HUM, NO	2		
Toledo (R-T)	174.50	174.50	166.00	Ft. Worth (R-T)	104.80	103.60	81.00	
				Kansas City (T)	86.60	85.60	69.40	
SUN-CU	RED ALI	FALFA		Texas High Plains (B)	81.00	81.00	63.50	
PELLETS - 15% PROTEIN								
Kansas City (T)	129.50	131.50	131.50					
Portland (R-T)	137.00	137.00	158.50					
Toledo (R-T)	173.00	173.00	147.00					

^{1/} Pellets, NQ - No quote, NA - Not available, NE - Not Established, R-Rail, T-Truck, B-Barge Wheat Bran has been discontinued for price reference use Wheat Middlings.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT											
Soyl	Soybean Oil, Sunflower Oil and Animal Fat Cents Per Pound										
FEEDSTUFFS				FEEDSTUFFS							
AND Markets	MAR 2003	FEB 2003	MAR 2002	AND Markets	MAR 2003	FEB 2003	MAR 2002				
			2002	MEAT AND BONE N		2003	2002				
SOYBEAN MEAL, CENTRAL ILL.		176.80	400 50	CENTRAL U.S.	180.50	169.75	187.20				
CHINO VALLEY				MINNEAPOLIS	184.75		192.20				
KANSAS CITY		182.00		TX. PANHANDLE	175.70						
MEMPHIS	183.15			PORTLAND	179.50						
MINNEAPOLIS	172.90			1	191.70		191.00				
PORTLAND	202.00										
ST. LOUIS	182.25		173.10	•							
				FISH MEAL, 60% P	POTEIN						
WHOLE COTTON	SEED			DOMESTIC	NO I LIN						
CALIFORNIA	184.60	181.50	161 40	EAST COAST	N/Q	N/Q	525.60				
MEMPHIS	151.80		96.00	GULF COAST	485.00	-					
PORTLAND	193.40		159.40	GOLI GOAGI	400100	400100	020100				
PORTLAND	193.40	103.10	139.40	ANIMAL FAT							
CANOLA MEAL					13,40	12.70	12.00				
PORTLAND	147.55	155.80	150.15	CENTRAL U.S. MINNEAPOLIS	15.50	14.30	10.40				
PORTLAND	147.55	199.00	150.15	WIINNEAPOLIS	19.90	14.30	10.40				
COTTONEED M	- 1 440/	COLVE		FEATUED MEAL							
COTTONSEED ME			154.30	FEATHER MEAL ARKANSAS PTS	218.30	170.00	198.75				
MEMPHIS		143.60		1	237.50						
					237.50	230.60	224.40				
PORTLAND	N/Q	N/Q	N/Q	•							
				CORN GLUTEN FEE	•						
LINSEED MEAL, 3				ILLINOIS PTS	66.25	66.50	55.00				
MINNEAPOLIS	133.00	120.10	114.50	KANSAS CITY	77.00	75.90	69.50				
				ST. LOUIS	76.10	75.50	70.00				
SUNFLOWER ME	AL										
MINNEAPOLIS				CORN GLUTEN ME	AL 60%						
32 PCT PROT 1/	DISC	DISC	78.25	ILLINOIS PTS	230.70	234.00	219.40				
				KANSAS CITY	264.80	264.70	233.00				
SOYBEAN OIL				ST. LOUIS	249.00	251.90	232.75				
CENTRALL ILL	21.55	21.20	14.75								
				DISTILLERS' DRIED	GRAIN	8					
CORN OIL				ILLINOIS PTS	93.90	82.75	74.75				
MIDWEST	27.20	28.90	18.30	LAWRENCEBURG		82.75	79.00				
-											
SUNFLOWER OIL				BREWERS' DRIED (SRAINS						
MINNEAPOLIS	33,10	32.60	16.25	NEWARK	92.50	N/Q	83.00				
1/ DISC-Discontinued	33110	J2100	10.20		J2130	14/4	33.00				

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT										
Soy	bean Oil	, Sunflow	er Oil an	d Animal Fat Cents	Per Pou	ınd				
FEEDSTUFFS				FEEDSTUFFS						
AND	MAR	FEB	MAR	AND	MAR	FEB	MAR			
MARKETS	2003	2003	2002	MARKETS	2003	2003	2002			
WHEAT BRAN				SUN-CURED ALFALFA	MEAL - 15	% PROTE	IN			
KANSAS CITY	65.10	70.60	66.00	(PELLETS)	-					
MINNEAPOLIS	N/Q	N/Q	68.40	KANSAS CITY	131.50	134.40	134.60			
				PORTLAND	137.00	140.00	160.10			
WHEAT MILLRUN	l			TOLEDO	173.50	178.60	150.00			
PORTLAND	91.60	94.25	81.25							
				CANE MOLASSES						
WHEAT MIDDLIN	GS			BALTIMORE	82.50	82.50	90.00			
BUFFALO	74.90	69.25	58.25	UPPER MISS RVR	82.50	82.50	85.00			
KANSAS CITY	64.80	70.65	66.00	KANSAS CITY	92.50	92.50	94.75			
MEMPHIS	80.00	78.00	75.75	LOS ANGELES	80.00	80.00	87.50			
MINNEAPOLIS	57.10	58.50	60.90	NEW ORLEANS	60.00	60.00	67.50			
ST. LOUIS	75.90	78.60	77.00							
	-			FEEDGRAINS						
RICE BRAN, F.O.I	B. MILLS			AND						
ARKANSAS	54.70	72.25	48.00	MARKETS						
SOUTHWEST				•						
LOUISIANA	53.10	69.60	44.00	CORN, NO. 2 YELL	ow					
TEXAS	71.60	85.75	55.20	ILLINOIS PTS.	85.35	85.35	71.35			
				KANSAS CITY	86.10	87.85	73.60			
HOMINY FEED				ОМАНА	81.10	82.10	66.30			
ILLINOIS PT	80.60	81.60	65.40							
KANSAS CITY	89.95	87.30	77.50	BARLEY, NO. 2						
ST. LOUIS	92.10	91.90	77.40	TULARE	128.80	125.20	108.20			
				PORTLAND	118.30	118.35	101.60			
DEHYDRATED AL	.FALFA N	MEAL 17%	6 PROTEI	N						
(REGROUND)				OATS, NO. 2 HEAV	Y					
KANSAS CITY	159.40	161.30	152.40	TOLEDO	N/Q	N/Q	N/Q			
PORTLAND	N/Q	N/Q	N/Q	MINNEAPOLIS	128.20	143.75	151.25			
TOLEDO	175.75	181.50	165.50							
ALFALFA				SORGHUM NO. 2						
CENTER 1/	139.40	141.30	132.30	FT. WORTH	100.35	102.60	82.65			
				KANSAS CITY	81.40	88.60	71.60			
				SOUTH						
1/ PELLETS				PANHANDLE	78.60	80.60	65.20			